

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## SLR

**S.L. REED & COMPANY  
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### **SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2018**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 99.21%  |
| Limit orders as percentage of total limit orders           | 0.33%   |
| Other orders as percentage of total other orders           | 0.47%   |

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

|                                     |        |
|-------------------------------------|--------|
| 1. VIRTU Americas LLC               | 42.59% |
| 2. Citadel Securities LLC           | 39.74% |
| 3. G1 Execution Services, LLC       | 5.28%  |
| 4. Two Sigma Securities, LLC        | 4.16%  |
| 5. Cboe BYX U.S. Equities Exchange  | 3.65%  |
| 6. Instinet LLC                     | 3.32%  |
| 7. BNY Mellon Capital Markets LLC   | 0.65%  |
| 8. UBS Securities, LLC              | 0.33%  |
| 9. Cboe EDGX U.S. Equities Exchange | 0.28%  |

##### **Information Concerning Significant Venues :**

###### **1. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 42.51% |
| Limit orders as percentage of total limit orders   | 14.29% |
| Other orders as percentage of total other orders   | 80.00% |

###### **2. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 39.96% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 20.00% |

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 5.33% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 4.19% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.68% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

6. Instinet LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.35% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.66% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

8. UBS Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.33% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

9. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 85.71% |
| Other orders as percentage of total other orders   | 0.00%  |

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 98.38%  |
| Limit orders as percentage of total limit orders           | 0.00%   |
| Other orders as percentage of total other orders           | 1.62%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

|                                    |        |
|------------------------------------|--------|
| 1. VIRTU Americas LLC              | 45.69% |
| 2. Citadel Securities LLC          | 36.66% |
| 3. G1 Execution Services, LLC      | 7.28%  |
| 4. Two Sigma Securities, LLC       | 5.12%  |
| 5. Cboe BYX U.S. Equities Exchange | 3.10%  |
| 6. Instinet LLC                    | 1.48%  |
| 7. BNY Mellon Capital Markets LLC  | 0.54%  |
| 8. UBS Securities, LLC             | 0.13%  |

### Information Concerning Significant Venues :

#### 1. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 46.03% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 25.00% |

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 36.99% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 16.67% |

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 6.44%  |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 58.33% |

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 5.21% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.15% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

6. Instinet LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 1.51% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.55% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

8. UBS Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.14% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 100.00% |
| Limit orders as percentage of total limit orders           | 0.00%   |
| Other orders as percentage of total other orders           | 0.00%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

|                                    |        |
|------------------------------------|--------|
| 1. Citadel Securities LLC          | 41.56% |
| 2. VIRTU Americas LLC              | 37.66% |
| 3. Cboe BYX U.S. Equities Exchange | 10.39% |
| 4. G1 Execution Services, LLC      | 5.19%  |
| 5. Instinet LLC                    | 3.90%  |
| 6. Two Sigma Securities, LLC       | 1.30%  |

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 41.56% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 37.66% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 3. Cboe BYX U.S. Equities Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 10.39% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 5.19% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. Instinet LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.90% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 1.30% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Exchange - Listed Options

### Summary Statistics:

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total market orders         | 16.00%  |
| Limit orders as percentage of total limit orders           | 84.00%  |
| Other orders as percentage of total other orders           | 0.00%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

|                                    |        |
|------------------------------------|--------|
| 1. ISE Gemini Options Exchange     | 28.00% |
| 2. Cboe BZX Options Exchange, Inc. | 24.00% |
| 3. Cboe Options Exchange           | 16.00% |
| 4. BOX Option Exchange             | 8.00%  |
| 5. The MIAX Options Exchange       | 8.00%  |
| 6. NASDAQ PHLX Options             | 8.00%  |
| 7. NYSE American Options           | 4.00%  |
| 8. NASDAQ Options Market           | 4.00%  |

### Information Concerning Significant Venues :

#### 1. ISE Gemini Options Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 33.33% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 2. Cboe BZX Options Exchange, Inc.

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 28.57% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 3. Cboe Options Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 25.00% |
| Limit orders as percentage of total limit orders   | 14.29% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. BOX Option Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 25.00% |
| Limit orders as percentage of total limit orders   | 4.76%  |
| Other orders as percentage of total other orders   | 0.00%  |

5. The MIAX Options Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 9.52% |
| Other orders as percentage of total other orders   | 0.00% |

6. NASDAQ PHLX Options

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 25.00% |
| Limit orders as percentage of total limit orders   | 4.76%  |
| Other orders as percentage of total other orders   | 0.00%  |

7. NYSE American Options

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 25.00% |
| Limit orders as percentage of total limit orders   | 0.00%  |
| Other orders as percentage of total other orders   | 0.00%  |

8. NASDAQ Options Market

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 4.76% |
| Other orders as percentage of total other orders   | 0.00% |