

S.L. Reed & Company

Computation of Tangible Net Capital

Unaudited
06/30/20

Actual

Shareholder's Equity	406,809.98
Additions and/or other credits:	
Liabilities subordinated to claims of general creditors	<u>0.00</u>
Deductions and/or other charges:	
Non-allowable receivables	(6,928.00)
Non-allowable Other Assets	0.00
Organizational costs	<u>0.00</u>
Net Capital Before Haircuts on Securities	<u>399,881.98</u>
Haircut on CD held @ ABB 0.250%	0.00
Haircuts on insurance	<u>0.00</u>
Net Capital	<u>399,881.98</u>
TOTAL AGGREGATE INDEBTEDNESS	
Total Liabilities	112,102.25
Less: Liabilities subordinated to claims of general creditors under satisfactory subordination agreement	<u>0.00</u>
TOTAL AGGREGATE INDEBTEDNESS	<u>112,102.25</u>
Ratio of Aggregate Indebtedness to Net Capital (can't go higher than 15 to 1)	0.28 to 1
Minimum Capital Required by the FINRA or .06667 of Agg Indebtedness	7,473.86
Minimum Capital Required by the FINRA at 120% or .06667 of Agg Indebtedness	4,529.21
Net Capital in Excess of Regulatory Requirements	<u>395,352.77</u>
Excess Net Capital at 1000% (Line 10 less 10% of Line 19)	388,671.76
Debt to Debt/Equity (must be under 70%)	<u>0.22</u>
Capital required by Clearing Firm	100,000.00
Net Capital in excess of Regulatory and Clearing Firm Requirements	<u>299,881.98</u>