

## S.L. Reed & Company

### Statement of Financial Condition

Unaudited

06/30/18

#### ASSETS

##### CURRENT ASSETS

Cash	233,486.10
Clearing Deposit	100,000.00
Accounts Receivable-brokerage	25,528.22
Receivable from Affiliate	0.00
Short-term Investments	0.00

TOTAL CURRENT ASSETS 359,014.32

##### PREPAIDS

27,043.86

ORGANIZATION COSTS, net of accumulated amortization of

TOTAL ASSETS 386,058.18

#### LIABILITIES AND SHAREHOLDER EQUITY

##### CURRENT LIABILITIES

Payable To Affiliate	-
Accounts Payable	32,295.50
Commission Payable	34,413.01
Deferred Revenue	40,000.00

TOTAL CURRENT LIABILITIES 106,708.51

##### NOTE PAYABLE TO WCM

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TOTAL LONG TERM LIABILITIES -

TOTAL LIABILITIES 106,708.51

##### SHAREHOLDER'S EQUITY

Common Stock	5,000.00
Additional Paid-in Capital	197,850.47
Retained Earnings/(deficit)	(24,232.61)
Current Year Net Income/(Loss)	<u>100,731.81</u>

TOTAL SHAREHOLDER'S EQUITY 279,349.67

TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY 386,058.18