

## S.L. Reed & Company

### Statement of Financial Condition

Unaudited

06/30/20

#### ASSETS

##### CURRENT ASSETS

Cash	362,367.63
Clearing Deposits	100,000.00
Accounts Receivable-brokerage	49,616.60
Receivable from Affiliate	0.00
Short-term Investments	0.00

TOTAL CURRENT ASSETS 511,984.23

##### PREPAIDS

6,928.00

ORGANIZATION COSTS, net of accumulated amortization of

TOTAL ASSETS 518,912.23

#### LIABILITIES AND SHAREHOLDER EQUITY

##### CURRENT LIABILITIES

Payable To Affiliate	-
Accounts Payable	46,555.50
Commission Payable	21,379.25
Deferred Revenue	0.00

TOTAL CURRENT LIABILITIES 67,934.75

##### NOTE PAYABLE TO WCM

44,167.50

TOTAL LONG TERM LIABILITIES 44,167.50

TOTAL LIABILITIES 112,102.25

##### SHAREHOLDER'S EQUITY

Common Stock	5,000.00
Additional Paid-in Capital	197,850.47
Retained Earnings/(deficit)	117,597.61
Current Year Net Income/(Loss)	86,361.90

TOTAL SHAREHOLDER'S EQUITY 406,809.98

TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY 518,912.23